



Through the years we have changed and adapted to the need to survive, by the expectation of the stake holders and the clients and by the advancement of the IT intelligence and infrastructure.

Ultimately, it is still complex human beings that will determine the quality of the process and services and the standards that will be delivered tomorrow and in the future. The Challenge is to inspire and to encourage the varied specimens of people, with differing personalities and abilities, and to mould them into a cohesive unit of like-minded individuals. Teamwork has always been an essential element of the success and achievements that of the Corporation, has garnered over the past years, overcoming every obstacle that we have endured.

This is crucial as the operational levels of competitors are almost the same as ours and the comparative advantage would be that elusive human touch of class. The first impression made, could make the difference in obtaining a potential client or losing them to our competitors. An inspired and dedicated workforce would be of great asset and advantage to SCC. Therefore, our goal is to build up a great sense of belonging and concern for the wellbeing of the Corporation by all Warga SCC. Being the brand that has brought SCC to where it is today, we have mobilised each and every Warga to further market SCC and its product as the journey towards sustainability is a never-ending course.

I do not foresee any major tinkering in the coming year, apart from the usual improvement and upgrading of our system and processes. Most major positionings have already been done over the last three years and are already in place after quite a number of challenging hiccups. Nurturing quality habits is going to be our strategic plan and challenge for the year 2013.

Finally, I wish to thank all my Warga SCC for their support and efforts leading to a successful and progressive 2012.

Datuk Vincent Pung
Chief Executive Officer

Members Of Corporation



- YB Datin Linda Tsen**
Chairman
- Datuk Mohamad Bin Jafry**
Deputy Chairman
- Datuk Vincent Pung**
Secretary
- Ex-Officio**
1. Mr. Muluk Bin Samad
(Deputy Permanent Secretary
Ministry of Finance)
2. Datuk M.C Ismail Salam
(Director - Agriculture Department)
3. Datuk Osman Bin Jamal
(Director - Lands &
Survey Department)
- Members**
4. Mr. Raskan Asing
(Entrepreneur)
5. Mr. Zamani Hj Basri
(Entrepreneur)
6. Ir. Shahelmey Bin Yahya
(Engineer)
7. Mr. Marzuki Hj Spawi, JP
(Lawyer)
8. Datuk Peter Athanasius
(Entrepreneur)

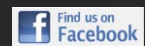
Management Team



- LEE SHU MEN**
Chief Operating Officer
- DATUK VINCENT PUNG**
Chief Executive Officer
- GEORGETAITIM TULAS**
Chief Financial Officer
- Head Of Department**
1. ARIUS JIPIU
(Credit Control)
2. VICTOR MONSIBOL
(Credit)
- Head Of Department**
3. ELIGIUS SAMUEL
(Corporate & Training)
4. CHARLES PETER MOJUNTIN
(Internal Audit)
- Head Of Department**
5. ISMAIL BENJAMIN
(Administration & Property)
6. NELSON CHAN KIN REN
(Information Technology)
7. FIONA KAU SHUK FANG
(Finance)
8. FATIMAH KAHAR
(Human Resource)



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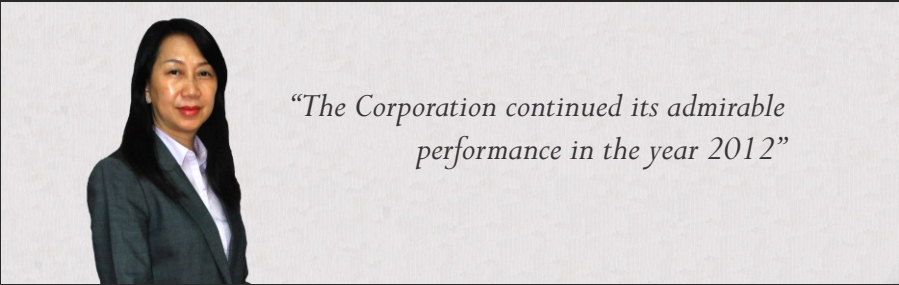


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Report Card 2012



“Octane for Growth”



The Malaysian economy has been surprisingly resilient in facing the global slowdown arising from the European financial crisis. Stabilising global and domestic demand conditions has resuscitated manufacturing output, while large public expenditure has contributed to expansion in both construction and services sector. With that, the Malaysian economy recorded an expansion in growth of 5.6% at the end of the fourth quarter of 2012.

Even in the light of aggressive measures employed by the Central Bank of Malaysia to reduce indebtedness in the market and intensified competition from the key players in the market, the Corporation continued its admirable performance in the year 2012. Existing and new players are offering new financial packages to attract new clients in a market that is getting more and more congested. Notwithstanding this red ocean environment, I am happy to see that the competition is actually making SCC more innovative and sturdier. This is shown when we look at our achievements for the year.

The core business of the Corporation continues to improve ever since the launching of its Shariah-compliant product, the i-Executive, in November 2010. The total account receivables of the Corporation closed at RM1.6 billion in FY2012, an increase by 23% from FY2011, and contributed to a profitability of RM56.4 million in FY2012. These are good indicators that SCC is readily on their toes to contend with the intense challenges posed by the many and varied players in the market.

In light of this accomplishment, the Corporation declared a gross dividend of RM28 million to the State Government for the year 2012, and will proceed with dividend payments as a means of giving back to its owners. In no way have we forgotten our mandated objectives of providing easier access to financial facilities as we have also further endeavoured to jack up the socio-economic status of our community at large through our Corporate Social Responsibility programmes.

Once again, on behalf of the Corporation, I take this opportunity to record my heartfelt gratitude for the continuous support, assistance and guidance from the Ministry of Finance, government agencies, stakeholders, and all the relevant authorities.

Showers of thanks to the Management and Warga SCC. Their professionalism and going-the-extra-mile contribution have resulted in yet another year of admirable financial performance. Finally, I thank our valued customers for their continuous support and loyalty.

Thank you.

YB Datin Linda Tsen Thau Lin
Chairman

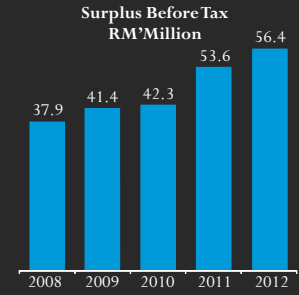
Financial Performance Highlights

BALANCE SHEET AS AT 31 DECEMBER 2012

	Note	2012 RM	2011 RM	2012 RM	2011 RM
ASSETS					
Cash and bank balance		11,604,468	8,213,916	11,604,468	8,213,916
Investments	5	3,607,989	3,434,131	3,607,989	3,434,131
Deposits	6	26,171,265	242,853,186	26,171,265	242,853,186
Investment in jointly controlled entity	7	2,193,917	1,503,225	125,000	125,000
Amount owing from joint venture		7,998,199	7,998,199	7,998,199	7,998,199
Loans, advances and financing	8	1,544,994,288	1,352,282,527	1,544,994,288	1,352,282,527
Current tax asset		2,543,405	-	2,543,405	-
Other receivables	9	17,248,471	3,209,557	17,248,471	3,209,557
Property, plant and equipment	10	45,350,680	42,992,916	45,350,680	42,992,916
TOTAL ASSETS		1,661,712,682	1,662,487,657	1,659,643,765	1,661,109,432
LIABILITIES AND SHAREHOLDERS' EQUITY					
Borrowings	11	1,262,626,959	1,303,898,845	1,262,626,959	1,303,898,845
Other payables and accruals	12	57,912,195	54,120,690	57,912,195	54,120,690
Current tax liabilities		-	492,688	-	492,688
TOTAL LIABILITIES		1,320,539,154	1,358,512,223	1,320,539,154	1,358,512,223
Share capital	13	165,000,000	150,000,000	165,000,000	150,000,000
Non-distributable reserves	14	461,432	361,001	461,432	361,001
Accumulated funds	15	175,712,096	153,614,433	173,643,179	152,236,208
TOTAL SHAREHOLDERS' EQUITY		341,173,528	303,975,434	339,104,611	302,597,209
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1,661,712,682	1,662,487,657	1,659,643,765	1,661,109,432

INCOME STATEMENT FOR YEAR ENDED 31 DECEMBER 2012

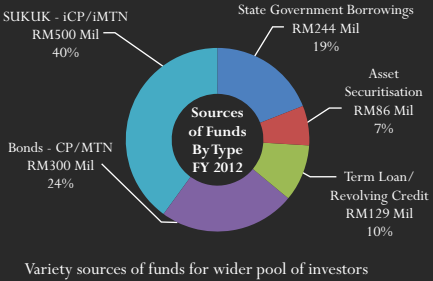
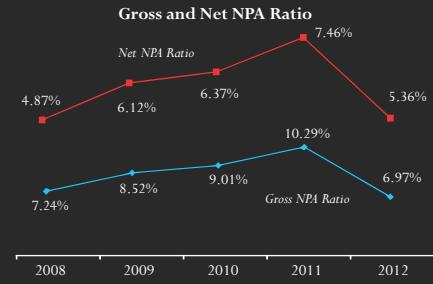
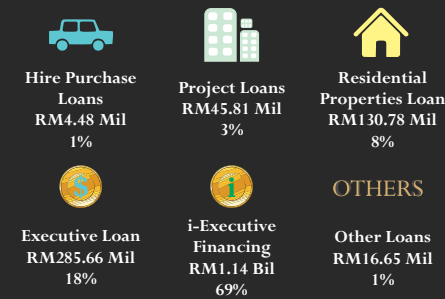
	Note	2012 RM	2011 RM
Interest income	16	1,33,540,028	117,855,090
Interest expense	17	(50,892,394)	(42,000,338)
NET INTEREST INCOME		82,647,634	75,854,752
Non-interest income	18	18,194,280	16,159,239
Non-interest expense	19	(10,598,261)	(10,007,781)
NET INCOME		90,243,653	82,006,210
Operating expenses	20	(34,525,425)	(30,236,959)
Share of profits of jointly controlled entity		690,692	1,856,116
SURPLUS BEFORE TAX		56,408,920	53,625,367
Tax expense		-	-
- Corporation	21	(13,210,826)	(14,805,037)
- Jointly controlled entity		-	(477,891)
NET SURPLUS FOR THE YEAR		43,198,094	38,342,439



Healthy and consistent growth of profitability



Strong asset size with wide retail-based concentration



Variety sources of funds for wider pool of investors

Corporate Social Responsibility

SCOPE Since 2005, SCC has put aside 5% of its annual profit for community projects under its Corporate Social Responsibility (CSR) Program. This amount has been increased to 10% in 2012 and the total amount spent for the year was RM 13.2 Million. This program emphasises on WOMEN, CHILDREN and the LESS FORTUNATE, empowering them to move ahead in their quest for better opportunities and living, through the provision of infrastructure and the contributions of necessary equipment.



DONATIONS
Providing resources to the needy



PRIDE CSR CSR projects by PRIDE groups

ASRAMA DESA PRIDE

Halfway homes for easier access to education for the rural children



SK Kawiyan, Sugut Ranau



Taginambur, Kota Belud



SK Temuno, Kota Marudu



SK Bundu, Kuala Penyu